



**CORRECTED
FISCAL MEMORANDUM**

HB 115 - SB 1212

February 27, 2023

SUMMARY OF BILL AS AMENDED (003680): Requires the Secretary of State (SOS) to establish and implement the Tennessee Businesses Against Trafficking program, which will be a voluntary program that engages with corporations and other private entities to identify, prevent, and combat human trafficking.

FISCAL IMPACT OF BILL AS AMENDED:

The Secretary of State submitted updated information. The original fiscal note, issued on February 9, 2023, is being updated as follows:

(CORRECTED)

Increase State Expenditures - \$81,800/FY23-24 and Subsequent Years

Other Fiscal Impact – The Secretary of State will reclassify a vacant position currently budgeted at \$111,500. Any excess funding from the reclassification will remain with the department.

Assumptions for the bill as amended:

- The SOS will present a certificate of recognition to corporations or private entities that participate in the program. The certificates can be created and presented using existing SOS resources.
- In order to implement and maintain the program, the SOS will require one additional coordinator position, which will result in a recurring increase in state expenditures of \$81,757 (\$63,828 salary + \$17,929 benefits) in FY23-24 and subsequent years.
- The SOS will reclassify a vacant Legal and Agency Affairs Director position which is currently budgeted at \$111,459 for salary and benefits. The excess funds from the reclassification of \$29,702 (\$111,459 - \$81,757) will remain with the SOS in the department's personnel equity.
- Training, public awareness campaigns, and education campaigns can be accommodated within existing SOS resources without a significant increase in state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The script is cursive and fluid.

Krista Lee Carsner, Executive Director

/cd